

Northwest Ski Club Council

Balance Sheet Final
As of June 30, 2019 and June 30, 2018

	<u>Jun 30, 2019</u>	<u>Jun 30, 2018</u>	<u>\$ Change</u>
	<u>Actual</u>	<u>Actual</u>	
ASSETS			
Current Assets			
Checking Savings			
Key Bank accounts	\$42,923.34	\$41,950.97	\$972.37
PACRAT accounts	20,558.17	16,841.59	\$3,716.58
Total checking and savings	<u>63,481.51</u>	<u>58,792.56</u>	<u>4,688.95</u>
Other Current Assets			
Accounts receivable		0.00	\$0.00
Commercial Member dues receivable		500.00	(\$500.00)
Prepaid expenses	375.14	550.96	(\$175.82)
Prepaid ski trip deposits	0.00	900.00	(\$900.00)
Total other current assets	<u>375.14</u>	<u>1,950.96</u>	<u>(1,575.82)</u>
Fixed Assets – Website Redesign			
Less: Accumulated Depreciation	10,250.00	10,250.00	0.00
Book Value of Fixed Assets	<u>(9,395.84)</u>	<u>(5,979.17)</u>	<u>(3,416.67)</u>
	<u>854.16</u>	<u>4,270.83</u>	<u>(3,416.67)</u>
TOTAL ASSETS	<u><u>\$64,710.81</u></u>	<u><u>\$65,014.35</u></u>	<u><u>(\$303.54)</u></u>
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable		0.00	
Prepaid dues	25.00	25.00	\$0.00
Ski trip deposits	0.00	1,500.00	(\$1,500.00)
Total liabilities	<u>25.00</u>	<u>1,525.00</u>	<u>(1,500.00)</u>
Equity			
Retained earnings – NWSCC	46,647.76	44,573.18	\$2,074.58
Retained Earnings – PACRAT	16,841.59	10,725.87	\$6,115.72
Net income (loss) - year to date	(2,520.12)	2,074.58	(\$4,594.70)
Net income PACRAT	3,716.58	6,115.72	(\$2,399.14)
Total equity	<u>64,685.81</u>	<u>63,489.35</u>	<u>1,196.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$64,710.81</u></u>	<u><u>\$65,014.35</u></u>	<u><u>(\$303.54)</u></u>

Prepared July 4, 2019

Northwest Ski Club Council

Bank reconciliation:

Bank balance per Key Bank	43,261.34	
Add: Deposits in Transit		
Less: Outstanding checks		
2473 Sheri Parshall	8.00	
2478 Steve Coxen	165.00	
2481 Bill King	165.00	
Bank balance per GL	42,923.34	

Prepaid Expenses

Barbara Bousum – Big Sky Site Visit	276.39	Oct-18
FWSA – Big Sky Site Visit	50.00	Dec-18
Barbara Bousum – Big Sky Site Visit	48.75	Feb-19
Total	375.14	

Prepaid Dues

Merry Mountain Ski Club	25.00	Feb-19
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Revenue and Expenses – Year Ending June 30, 2019 v. YE June 30, 2018 and Budget 2018-19

Final

	YE Jun 30, 2019 Actual	YE June 30, 2018 Actual	Jul '18-Jun '19 Budget
Ordinary Income/Expense			
Income			
Merchant Fees	22.05	52.26	60.00
PIE Auction			
Other Income	300.00	170.00	
Dues			
Industry Members Dues	4,700.00	6,500.00	8,000.00
Less: Total Industry Member Expenses	0.00	(105.00)	0.00
Net Industry Members	4,700.00	6,395.00	8,000.00
Member Clubs	500.00	625.00	625.00
Total Net Dues	5,200.00	7,020.00	8,625.00
Ski Week			
Revenue	51,830.00	25,176.00	
Expenses	(50,862.66)	(24,787.67)	
Net Ski Week	967.34	388.33	0.00
Bachelor Blast			
Revenue	8,713.00	6,913.00	
Expenses	(7,969.73)	(6,378.40)	
Net Bachelor Blast	743.27	534.60	0.00
Auctions			
Total Income	540.00	3,304.00	3,300.00
Less: Expenses		(611.02)	(300.00)
Total Auctions	540.00	2,692.98	3,000.00
Interest Income	71.17	54.43	55.00
Total Income	7,843.83	10,912.60	11,740.00
Expenses			
Ski Week Site Visit		392.34	401.00
NW Ski Challenge			
Web Service	741.94		500.00
Corporate License	50.00	100.00	100.00
Insurance Expense	300.00	150.00	150.00
Travel Expense for Board Member	97.78		300.00
Payroll Taxes		16.95	
MWOTY Trophies	106.00		
Pacrat			300.00
Pacrat Banner			
Pacrat Sponsorship			
Total Pacrat	0.00	0.00	0.00
Travel Expense to NSCF Meeting	800.62	121.86	800.00
Donations	1,150.00	1,100.00	1,000.00
Travel to MTS			
FWSA Convention			
FWSA Convention Reimbursement	1,650.00	954.00	954.00
Registration			
Man/Woman entry fee	80.00	80.00	80.00
Other Convention Expenses	45.00	45.00	45.00
Total FWSA Convention	1,775.00	1,079.00	1,079.00

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Ski Shows			
Oregon	78.49	65.00	
Washington			
Total Ski Shows	78.49	65.00	0.00
Bank Charges			
Bank Charges		56.70	
Merchant Fees	91.21	187.11	180.00
Total Bank Charges	91.21	243.81	180.00
Dues and Fees	125.00	125.00	125.00
Bad Debt Expense		500.00	
Meeting Room Expenses	35.00	220.00	250.00
Retreat - Planning Meeting	94.55	100.00	95.00
Membership Cards - FWSA		27.72	40.00
Miscellaneous			
Office Expenses	59.89	430.89	200.00
Postage	36.70	73.42	70.00
Post Office Box Rental	168.00	168.00	168.00
Web Training	250.00		250.00
Council Meeting Expense	987.10	364.16	1,000.00
Club Outreach		143.20	
Total Expense	6,947.28	5,421.35	7,008.00
Net Income (Loss) before Depreciation	896.55	5,491.25	4,732.00
Depreciation Expense	3,416.67	3,416.67	3,417.00
Net Ordinary Income	(2,520.12)	2,074.58	1,315.00
Other Income/Loss			
Other Income			
Total Pacrats	3,716.58	6,115.72	
Total Other Income	3,716.58	6,115.72	0.00
Net Combined Income (Loss)	1,196.46	8,190.30	1,315.00

Prepared Jul 4, 2019

Budget amended Aug 22, 2018

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Industry Members

	Cash Dues	Trade	Received for Trade
Aspen Ski Resort	\$200		
Big White	\$500	\$282	\$120
Kandahar Lodge	\$500	\$250	
Mt. Hood Meadows	\$1,000	\$534	\$100
Mt. Hood Ski Bowl	\$500	\$250	\$153
Red Lion Deschutes River	\$500	\$324	\$142
Sun Peaks Resort	\$500		
Timberline Lodge	\$500		
Whitefish	\$500	\$324	
Total	\$4,700	\$1,964	\$515

Member Clubs

Alp du Lakemont Ski Club	\$25
Altair ski club	\$25
Bend Ski Club	\$25
Bergfruede Ski Club	\$25
Cabernet Ski and Travel Club	\$25
Cascade Prime Timers	\$25
Cascade Ski Club	\$25
Desert Ski Club	\$25
Hawaii Ski Club	\$25
Interlachen Ski Club	\$25
Longview Ski Club	\$25
Merry Mountain Ski Club	\$0
Mountain High Snowsport Club	\$25
Multnomah Athletic Club	\$25
Oregon Nordic Club	\$25
Schnee Vogeli Ski Club	\$25
Skihawks	\$25
Skiyente Ski Club	\$25
S'no Joke Ski Club	\$25
Vancouver Ski Club	\$25
WIHSKI Club	\$25
Total	\$500

Not Renewed

Eastside Ski and Snowboard Meetup
One World Outing Club
Seattle Ski & Snowboard Meetup
SKIBACS
Volcano Voyagers Ski Club